REVISED FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 8, 1996

SUBJECT: **SB 46 - HB 77 (REVISED)**

On February 8, 1995, we issued a fiscal note on this bill which indicated that:

Enactment of this bill is estimated to result in a decrease in state revenues exceeding \$400,000 annually.

This estimate was based upon information furnished to us by the Department of Revenue.

The fiscal impact from enactment of this bill, based upon additional information furnished by the Department of Revenue, is estimated to be a decrease in state revenues of approximately \$140,000 annually.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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